

NATHAN DUNGAN

Nathan Dungan is the president and founder of Share Save Spend™, an organization that helps youth and adults achieve financial sanity by developing and maintaining healthy financial habits. He has become one of the national media's go-to experts on family finances and the effects of mass marketing on young people. Nathan's book, *Prodigal Sons and Material Girls: How Not to Be Your Child's ATM* (John Wiley), was released in 2003.

He has been widely quoted in *The New York Times*, *The Washington Post*, *The Wall Street Journal*, *USA Today*, *BusinessWeek* and *TIME* magazine, and has been a featured guest on CBS, CNN, PBS and public radio's *Marketplace* and *Sound Money*. In addition, *The Business Journal* named Nathan one of the Twin Cities top forty professionals under the age of 40.

Nathan consults with families and organizations related to this topic. Prior to founding Share Save Spend™ Nathan was a top-performing financial advisor and vice president of marketing for Thrivent Financial, a Fortune™ 500 financial services company.

Nathan serves on the boards of the *National Institute on Media and the Family*, *Lutheran Social Services of Minnesota* and Minneapolis based *YouthCARE*. He received his undergraduate degree from St. Olaf College and completed the Executive Development Program at the University of Minnesota's Carlson School of Management.

Make Your Money Matter

Raising Giving Children

Jan Clymer, 1% Club Member



We want to raise our children to become caring and generous adults. We want them to have loving relationships, satisfying careers and lives full of meaning. We also want to pass along our philanthropic values and teach them the joy of giving.

The first joy of giving is **fostering volunteerism** in our children. When they contribute time and talents to causes that are important to them, their hearts and eyes are opened to diverse people and wider viewpoints. This remarkable mixture helps define their attitudes, passions and values. The second joy of giving is realizing that **giving is serious investing**. How our children make this life investment is formed by the thoughts and ideals they gained through volunteering and their individual experiences. Another joy of giving is the **reward of living** in a broader world filled with inspired, innovative and resourceful people who seek to make life better, not only for themselves but for all of us.

Passing our philanthropy on requires us to intentionally role model our values and show our children how to spend responsibly, invest wisely and give thoughtfully. Raising "giving" children helps them lead fulfilled lives, just like ours are now.

The One Percent Club
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Minneapolis, MN 55404
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Giving

11%

of Net Worth

Back to the Community

11%
The ONE PERCENT CLUB
Giving Back

Edition #79 April 2006

The mission of the One Percent Club is to increase charitable contributions in our community by engaging people to commit to a minimum standard of giving: the greater of 1% of net worth or 5% of income annually.

SOCIAL VENTURE PARTNERS
MINNESOTA,
THE MINNEAPOLIS FOUNDATION,
&
THE ONE PERCENT CLUB
Present

NATHAN DUNGAN



With Guest Host
DICK MCFARLAND



Read Details Inside.

Legacies and Gifts That Keep Giving

By Henry Owen

When Jim Emison graduated from DePauw University in 1952 with a major in history, he fulfilled one legacy and began another.

He was one of more than 40 Emison family members to attend the 2,600-student university in Greencastle, Ind., which an ancestor, William Weston Clark Emison, helped found in 1837 as Indiana Asbury University. (It was renamed DePauw in the 1870s, to recognize a \$600,000 donation from the Washington C. DePauw family.)

From DePauw, Emison spent two years as a U.S. Marine Corps intelligence officer and began a career as an entrepreneur in oil and gas, banking and other businesses that gave him the wherewithal to establish a philanthropic tradition that is structured to continue long after his death in December 2005, at age 75.

Emison and his wife, Jane, created a family foundation along with Emison's four children from a first marriage. The goal is twofold, Jane Emison says, "to be sure that some of the causes that were important to Jim and me were provided for after we left ... and provide some discretionary funds where the children can bring forward their ideas in various causes to which they might want to contribute."

Jim set aside a major estate gift for the new William Weston Clark Emison Museum of Art at DePauw for which he encouraged contributions from other Emisons as well. He also was co-founder of the school's Center for Management and Entrepreneurship and contributor to a professorship in the Creative and Performing Arts, named for his father, John Rabb Emison, class of 1919.

Emison was president of DePauw's Alumni Association and the fourth family member to serve on the school's Board of Trustees, of which he was vice-chairman and a life member. He also hosted more than 40 DePauw students as interns in his businesses and encouraged other alumni to take on interns, through a program he set up through the Entrepreneurship Center.

Away from DePauw, he was a board member and trustee of the Associated Governing Boards of Colleges and Universities (AGB), which seeks to further scholarship and idea exchanges throughout higher education in the United States.

His service on the DePauw and AGB boards led to his becoming a trustee of the American University—Central Asia in Vishkek, capital of Kyrgyzstan—a former Soviet republic on the border of China. The school wanted to set up a Board of Trustees to encourage giving to the school—a new idea in the region. In memory of Emison's contributions, the university is establishing the James Emison Alumni Leadership Award for the graduate who "best

exemplifies his leadership qualities in public service and individual integrity."

Emison also contributed to his college fraternity, Phi Kappa Psi, once chairing its Endowment Fund, as well as assisting fraternity members with job-interview contacts and just providing advice. He, also, never forgot the Marine Corps, becoming "very involved in helping the Marine Corps Command and Staff College," Jane Emison said.

Jane Emison, now semi-retired as an interior designer, shares Jim's interest in the arts and joined him in supporting education. Together they created the Jane and James Emison Endowment for Native American Art at the Minneapolis Institute of Arts. She, also, is board chair of development at The Institute and chair of the Board of Visitors for the College of Human Development and Education at North Dakota State University, her alma mater. Jane also is a National Trustee of Boys & Girls Clubs of America and a trustee of the Boys & Girls Club Foundation of the Twin Cities.

She says her husband's DePauw and philanthropic legacies were based on a simple premise: "If something has helped you in life to be the person you are, you ought to consider giving back to it."

In all these ways, legacies of education, business and philanthropy defined Jim Emison's approach to a productive life. It is this, as summed up by Jane Emison, "If something has helped you in life to be the person you are, you ought to consider giving it back."



The late Jim Emison and his wife, Jane, created a family foundation “to be sure that some of the causes that were important to Jim and me were provided for after we left ... and provide some discretionary funds where the children can bring forward their ideas in various causes to which they might want to contribute.”

COMBATING POVERTY Edwards has a plan

Columnist George F. Will took former Democratic presidential candidate John Edwards to task for his program to lift people out of poverty by government investments in housing, training and transportation ("This once and future candidate is behind the times on poverty," March 7).

Will argues that Edwards' approach is a 1930s paradigm that has been refuted by four decades of experience. "The new paradigm is behavior-driven poverty that results from individuals' nonmaterial deficits. It results from a scarcity of certain habits and mores — punctuality, hygiene, industriousness, deferral of gratification, etc. — that are not developed in disorganized homes."

If it weren't politically incorrect, I'm sure Will would have added "inferior intelligence and emotional quotients, and poor birth control practices."

While Will may have some realistic points, his argument should have been that these factors need to be addressed when dealing with poverty issues. But to seemingly conclude that we should just have more "benign neglect" when it comes to the poor will just make matters worse.

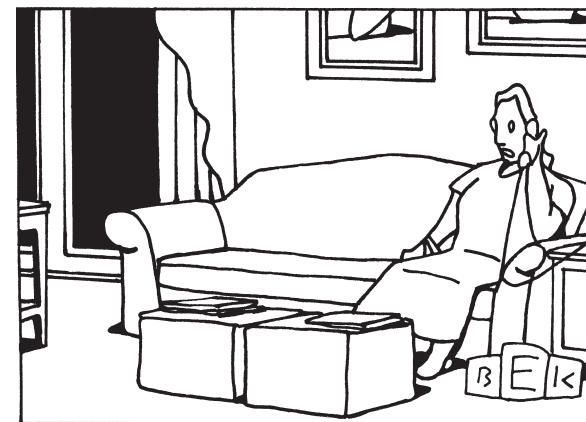
At least Edwards is willing to go in the right direction of working with the poor to bring them into the middle class.

I would like to see George Will look at how much the government helps create rich folks by abundant research available for free to businesses all across America but then fails to tax them fairly to help all "get into the system."

We're all in this together. Let's find some paradigms that help the rich and the poor.

JOE SELVAGGIO, Minneapolis

Source: *The Star Tribune*, March 11, 2006. Reprinted with permission.



"Is is casual casual or expensive casual?"

Reprinted with the permission of The New Yorker

The Nation's 10 Wealthiest Foundations

	2005 assets	Percentage change from 2004
Bill & Melinda Gates Foundation (Seattle)	\$29,100,000,000	+1.0%
Ford Foundation (New York) ¹	11,615,906,693	+8.7
Robert Wood Johnson Foundation (Princeton, N.J.)	9,105,401,000	+1.3
Lilly Endowment (Indianapolis) ²	8,355,276,000	-2.7
W.K. Kellogg Foundation (Battle Creek, Mich.) ³	7,298,383,532	+7.3
William and Flora Hewlett Foundation (Menlo Park, Calif.)	7,120,799,000	+9.1
David and Lucile Packard Foundation (Los Altos, Calif.)	5,788,500,000	-8.6
Andrew W. Mellon Foundation (New York)	5,500,000,000	+3.8
John D. and Catherine T. MacArthur Foundation (Chicago)	5,360,000,000	+6.5
Gordon and Betty Moore Foundation (San Francisco)	5,200,000,000	+3.1

Note: Assets are as of December 31, 2005, and changes are based on assets as of December 31, 2004.

¹ Fiscal year ends September 30.

² The asset figure for 2005 is based on holdings of Eli Lilly and Company stock, as listed in the foundation's federal Securities and Exchange Commission filing.

³ Fiscal year ends August 31. Figures are for the W.K. Kellogg Foundation and the W.K. Kellogg Foundation Trust.

Source: *The Chronicle of Philanthropy*, March 23, 2006, p.7

11%

Enrollment

I/We agree to contribute 1% or more of my/our net worth annually, or 5% of income, whichever is greater, to the tax-deductible causes of my/our choice. I/We understand this entitles me/us to membership in an association of 1% givers who believe strongly in the wisdom of philanthropy.

- You may use my/our name(s) as a member even in publications
- You may use my/our name(s) on The 1% Club Brochure
- You may use my/our name(s) on a confidential list used only to recruit new members
- You may use my/our name(s) verbally, but never in print
- I/We wish to remain anonymous for now

Signature(s) _____

Name(s) _____

(Please print)

Address _____

Home Phone _____

Business Phone _____

Fax _____

Cellular _____

Date _____

How did you hear about the 1% Club?

Please tear off and send to a friend.



Social Venture Partners Minnesota

Social Venture Partners Minnesota
In Partnership With
The Minneapolis Foundation

And
The One Percent Club

Present

Nathan Dungan

Author of

Prodigal Sons & Material Girls...
How Not to be Your Child's ATM

With Guest Host Dick McFarland

Tuesday, April 18, 2006
6:00 - 7:30 PM

Place:

The Boardroom
Anthony, Ostlund & Baer, P.A.
90 South 7th Street
3600 Wells Fargo Building
Minneapolis, MN 55402

Cost:

\$25 per attendee

Topics:

Youth, Money & Habits: A \$1 Trillion
Opportunity

Key

Who is shaping the financial habits and
values of present and future generations?
Why should we be concerned? What role
can/should The Village (e.g. community)
play in addressing the issues of hyper
consumption?

Questions:

I Want

Understanding the entitlement mantra and
how it has taken hold of America.

More:

Building strategic alliances to respond to
current social, economic and spiritual
challenges created by hyper-consumption.

A Better

Way:

RSVP:

By April 10th to Lisa Tollefson at
612-676-2620 or
lisa.tollefson@pragmatek.com

Questions:

Contact Pamela Diamond, SVPMN Executive
Director at 612-377-5586 or
pdiamond@visi.com